

**ASPEN HISTORIC PARK AND RECREATION DISTRICT
STATEMENT OF NET POSITION
ALL FUND TYPES AND ACCOUNT GROUPS
July 31, 2017 and December 31, 2016**

<u>ASSETS</u>	General Fund	Fixed Assets And LT Debt	Total Total 07/31/17	Total Total 12/31/16
CASH	1,208	-	1,208	32,313
SAVINGS	26,236	-	26,236	26,129
DUE FROM PITKIN COUNTY TREAS.	-	-	-	1,704
PROPERTY TAXES RECEIVABLE	30,645	-	30,645	820,496
ACCOUNTS RECEIVABLE	-	-	-	-
PROPERTY AND EQUIPMENT	-	-	-	-
PREPAID EXPENSES	-	-	-	238
TOTAL ASSETS	58,089	-	58,089	880,880
<u>LIABILITIES, DEFERRED INFLOWS, AND NET POSITION</u>				
LIABILITIES & DEFERRED INFLOWS				
ACCOUNTS PAYABLE	319	-	319	996
DEFERRED PROP TAX REV	30,645	-	30,645	820,496
DUE TO AHS	-	-	-	15,000
TOTAL LIAB & DEF INFLOWS	30,964	-	30,964	836,492
NET POSITION				
RESERVED FOR TAVOR	25,350	-	25,350	25,310
ASSIGNED FOR BUDGET DEFICIT	-	-	-	995
NONSPENDABLE- PREPAIDS	-	-	-	238
FUND BALANCE- UNRESERVED	1,775	-	1,775	17,845
TOTAL NET POSITION	27,125	-	27,125	44,388
TOTAL LIAB, DEF INF, & NET POSITION	58,089	-	58,089	880,880

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No assurance is provided on these financial statements;
substantially all disclosures required by GAAP omitted

ASPEN HISTORIC PARK AND RECREATION FUND ACCRUAL BASIS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

MODIFIED ACCRUAL BASIS

Printed: 09/06/17

GENERAL FUND	2016 Audited Actual	2017 Adopted Budget	Variance Favorable (Unfavor)	2017 Forecast	Year to Date Actual Thru 07/31/17	Year to Date Budget Thru 07/31/17	Variance Favorable (Unfavor)	2018 Prelim Budget	Budget Comments
REVENUES									
Assessed Value	2,735,887,980	2,734,986,230		2,734,986,230				2,909,392,760	Aug Prelim AV
Operating Mill Levy Rate	0.300	0.300		0.300				0.300	Max allowed by election question
Less Temporary Mill Levy Reduction	0.000	0.000		0.000				0.000	
Net Mill Levy	0.300	0.300		0.300				0.300	
PROPERTY TAXES	815,430	820,496	(3,855)	816,641	788,588	787,676	912	872,818	Based on AV and Levy above
SPECIFIC OWNERSHIP TAXES	27,114	26,666	1,916	28,582	15,239	13,333	1,906	27,930	Estimated 3.2% of taxes
INTEREST INCOME	1,130	817	(217)	600	280	477	(197)	1,500	Interest & Delinquent Taxes
TOTAL REVENUE	843,674	847,979	(2,156)	845,823	804,107	801,486	2,622	902,248	
OPERATING EXPENDITURES									
ACCOUNTING	7,261	8,250	-	8,250	5,530	4,850	(680)	8,500	Based on 2017 Forecast
AUDIT		4,250	-	4,250	4,250	4,250	-	4,400	Based on 2017 Forecast
BOARD MEETING EXPENSES	301	400	-	400	150	233	83	400	Based on 4 meetings
DUES AND SUBSCRIPTIONS	841	900	57	843	843	900	57	900	Based on 2017 Forecast
ELECTION	851	-	-	-	-	-	-	1,000	Assume Cancellation
INSURANCE	3,052	3,250	445	2,805	2,805	3,250	445	3,000	Based on 2017 Forecast
LEGAL	-	500	500	-	-	292	292	500	Little to no anticipated need
OFFICE SUPPLIES	20	300	-	300	175	248	73	300	QB Fees and misc other
PUBLICATION AND OTHER FEES	100	100	-	100	-	50	50	100	Based on 2017 Forecast
TREASURERS FEES	40,843	41,025	193	40,832	39,418	39,384	(34)	43,641	5% of Property Taxes
OPERATIONS CONTINGENCY	-	10,000	10,000	-	-	5,833	5,833	10,000	In case of rev or exp unknowns
PAYMENT TO AHS PER AGREEMENT	790,000	780,000	(10,000)	790,000	768,200	752,000	(16,200)	830,000	Remaining Amount
TOTAL OPERATING EXPENDITURES	843,269	848,975	1,195	847,780	821,370	811,290	(10,080)	902,741	
CHANGE IN FUND BALANCE	405	(995)	(961)	(1,957)	(17,263)	(9,804)	(7,459)	(493)	
BEGINNING FUND BALANCE	43,983	43,468	920	44,388	44,388	43,468	920	42,431	
ENDING FUND BALANCE	44,388	42,473	(42)	42,431	27,125	33,664	(6,539)	41,938	
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COMPONENTS OF FUND BALANCE:									
NONSPENDABLE- PREPAIDS	-	4,358	(458)	3,900	-	-	-	4,095	Estimated 2019 Ins & SDA Dues
RESTRICTED FOR TABOR	25,310	25,439	(65)	25,375	25,375	25,439	(65)	27,067	3% TABOR Emergency Reserve
ASSIGNED FOR BUDGET DEFICIT	1,957	-	493	493	-	-	-	-	Assume Breakeven 2019 Budget
UNASSIGNED	17,121	12,676	(12)	12,663	1,750	8,224	(6,474)	10,776	6 Months of Ops costs are \$10K
TOTAL FUND BALANCE	44,388	42,473	(42)	42,431	27,125	33,664	(6,539)	41,938	

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